

FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 2101, July 22, 1940
Reference to Circulars Nos. 2044, 2046, 2050, 2053, 2056, 2057, 2058,
2059, 2060, 2062, 2063, 2064, 2065, 2069, 2070, 2071, 2073, 2074, 2078,
2080, 2081, 2082, 2083, 2085, 2086, 2087, 2090, 2094, 2098 and 2099.

Executive Order No. 8389, April 10, 1940, as Amended, and Regulations
Issued Pursuant Thereto, Relating to Transactions
In Foreign Exchange, Etc.

To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

For your information we quote below the texts of amendments to General Licenses No. 17 and No. 21 issued July 20, 1940, by the Secretary of the Treasury pursuant to Executive Order No. 8389 of April 10, 1940, as amended, and the Regulations issued thereunder.

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
July 20, 1940.

AMENDMENT TO GENERAL LICENSE NO. 17 UNDER EXECUTIVE ORDER NO. 8389,
APRIL 10, 1940, AS AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO,
RELATING TO TRANSACTIONS IN FOREIGN EXCHANGE, ETC.*

General License No. 17 is hereby amended to read as follows:

"A general license is hereby granted authorizing banking institutions within the United States to make payments from accounts in which France or a national thereof has a property interest within the meaning of the Executive Order of April 10, 1940, as amended, and the Regulations issued thereunder, of checks and drafts drawn or issued prior to June 17, 1940, and to accept and pay and debit to such accounts drafts drawn prior to June 17, 1940, under letters of credits; provided, that advice of the drawing of such checks and drafts shall have been received from the drawers on or before July 1, 1940, by the banking institution making any payment or debit authorized by this general license.

"Banking institutions making any payment or debit authorized by this general license shall file promptly with the appropriate Federal Reserve Bank weekly reports showing the details of such transactions."

D. W. BELL
Acting Secretary of the Treasury

* Part 147;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U. S. C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Ex. Order 8484, July 15, 1940; Regulations, April 10, 1940, as amended May 10, 1940, June 17, 1940, and July 15, 1940.

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
July 20, 1940.

AMENDMENT TO GENERAL LICENSE NO. 21 UNDER EXECUTIVE ORDER NO. 8389,
APRIL 10, 1940, AS AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO,
RELATING TO TRANSACTIONS IN FOREIGN EXCHANGE, ETC.*

General License No. 21 is hereby amended to read as follows:

"A General License is hereby granted authorizing banking institutions within the United States to make all payments, transfers and withdrawals from accounts in the name of the Netherlands Trading Society East, Ltd., London and the Netherlands Trading Society East, Inc., Delaware.

"Banking institutions within the United States making such payments, transfers or withdrawals shall file promptly with the appropriate Federal Reserve bank weekly reports showing the details of the transactions during such period."

D. W. BELL
Acting Secretary of the Treasury.

* Part 151;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U. S. C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Ex. Order 8484, July 15, 1940; Regulations, April 10, 1940, as amended May 10, 1940, June 17, 1940, and July 15, 1940.

Additional copies of this circular will be furnished upon request.

GEORGE L. HARRISON,
President.